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CNANO TECHNOLOGY COMMISSIONS WORLD'S LARGEST CARBON NANOTUBE MANUFACTURING PLANT WITH A CAPACITY OF 500 TONS PER YEAR

Santa Clara, CA, (June 22nd, 2009) - CNano Technology (CNano) announced today at ***NT09: Tenth International Conference on the Science and Application of Nanotubes***, that it has successfully scaled up its manufacturing technology to reach the world's largest production capacity of 500 tons per year for multiple wall carbon nanotubes. The carbon nanotube products are already in evaluation with selected customers in several markets that include electronics, automotive and energy storage.

"This manufacturing capability is an important milestone in the drive to meet current and future customer supply demands. The production line validates our technology at a much larger scale while providing a reliable large volume supply source for customers utilizing the unique properties of carbon nanotubes in their products", said Xindi Wu, President and CEO of CNano.

CNano proprietary manufacturing technology enables large scale production at a lower cost structure than other commercial nanotube manufacturing processes. The growing list of commercial applications for carbon nanotubes includes conductive plastics for electronics and automotive, structural composites for sporting goods and aerospace, conductive coatings for displays and aerospace and electrodes for batteries and super capacitors among others.

"CNano has achieved a truly significant milestone. The company has broken through a barrier that has existed in this market up until now. CNano can now bring mass produced nano materials to market at the right price. They have successfully scaled the manufacturing process for making carbon nanotubes. This now makes their unique combination of elevated mechanical properties and low electrical resistivity available at the low cost necessary for adoption in large consumer markets," said Tom Baruch, founder and managing director of CMEA Capital, who serves as chairman of CNano.

"CNano's management has brought high quality US-style manufacturing into China, tapping the best from both sides of the Pacific Ocean. Through its large scale production of carbon nanotubes, we expect to see more applications that will be feasible

that leverage the highly unique properties of this material,” said Peter Liu, Chairman of WI Harper.

“This major capacity expansion not only validates CNano’s differentiated low cost production capabilities but also now resolves market concerns on price and high volume supply,” added Purnesh Seegopaul, Partner at Pangaea Ventures.

CNano platform production technology also facilitates the production of other types of carbon nanotubes. The Company plans to further leverage the 500 ton plant for additional products to be rolled out in the near future.

About CNano

CNano was founded in 2007 to change the economics of producing a wide range of applications based on extremely pure carbon nanotubes. The company’s headquarters are in Santa Clara, CA with manufacturing located in China. CNano has significant intellectual property, existing products, and established customers. It has received venture capital funding from CMEA Capital, Pangaea Ventures, and WI Harper.

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